

REMN Condo Limited Review Questionnaire Broker Instructions

Loan applications that meet the criteria listed below may be eligible for a Limited Condo Review.

Send the <u>REMN Condo Limited Review Questionnaire</u> to the Homeowner's Association (HOA) for completion. Once complete, the Questionnaire will be subject to review by REMN's condo department for eligibility.

Please note: If any answers in the <u>Limited Review Questionnaire</u> indicate the need for a full Condo Review, you will need to have the HOA complete <u>FNMA Form 1076</u>. You will be notified by REMN if a full review is required.

Questionnaires should be uploaded to the portal as an underwriting condition, once complete.

Limited Review Eligible Transactions -Attached Units in Established Condo Projects (For Projects Outside of Florida)	
Attached Units in Established Condo Projects (Outside of Florida)	
Occupancy Type	Maximum LTV, CLTV, and HCLTV Ratios
Primary Residence	90%/90%/90%
Second Home	75%/75%/
Investment Property	75%/75%/

FLORIDA – Attached Units in Established Condo Projects	
Attached Units in Established Condo Projects	
Occupancy Type	Maximum LTV, CLTV, and HCLTV Ratios
Primary Residence	75%/90%/90%
Second Home	70%/75%/75%
Investment Property	70%/75%/75%