

LOAN BROKERAGE/ORIGINATION AGREEMENT AND DISCLOSURE STATEMENT

Loan #:

MIN:

Date:

Loan Broker:

Borrower(s):

Property Address:

DISCLOSURE REQUIRED BY LOUISIANA LAW

THE STATE OF LOUISIANA DOES NOT APPROVE OR DISAPPROVE ANY LOAN BROKERAGE CONTRACT. THE INFORMATION CONTAINED IN THIS DISCLOSURE HAS NOT BEEN VERIFIED BY THE STATE. IF YOU HAVE ANY QUESTIONS SEE AN ATTORNEY BEFORE YOU SIGN A CONTRACT AGREEMENT.

You are applying for a loan on the Property from _____ ("Loan Broker"). Louisiana law (specifically La. Rev. Stat. Ann. § 9:3572.11) requires the Loan Broker provide you, the Borrower(s), with the following information:

1. The Loan Broker is doing business as a:
2. The following are all the names under which the Loan Broker has done, is doing or intends to do business:
3. The following are the names of the Loan Broker's parent or affiliated companies providing a settlement service, if any:
4. The Loan Broker has conducted business as a loan broker since _____
5. Listed below is a full and detailed description of the actual services that the Loan Broker will perform for you. *[check applicable box(es)]:*

Take information from you and fill out your application.

Analyze your income and debt to determine the maximum mortgage you can afford.

Collect financial information and other related documents from you that are part of the application process.

Initiate and order verifications of employment and verifications of deposit.

Initiate and order requests for mortgage and other loan verifications.

Educate you in the home buying and/or financing process, advise you about the different types of loan products available, and demonstrate how closing costs and monthly payments could vary under each product.

Assist you in understanding and clearing any credit problems.

Initiate and order appraisal(s).

Initiate and order any inspections or engineering reports.

Maintain regular contact with you, any realtors, and your lender between application and closing to update you and them of the status of the application, and gather any additional information as needed.

Order legal documents.

Determine whether the Property is located in a flood zone or order a service to determine the same.

Participate in the loan closing.

Other (*specify*): **order flood certifications**

6. Compensation for the Loan Broker's services rendered on your behalf shall be equal to _____% of the

